



What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a personal overdraft line of credit or a link to another checking or savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Century Bank and Trust pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **\$27** each time we pay an overdraft.
- The maximum number of overdraft fees you may be charged in a day for overdrawing your account is 5, or **\$135**.

➤ **What if I want Century Bank and Trust to authorize and pay overdrafts on my ATM and everyday debit card?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the Election Form below and choose the option for authorization to pay these types of overdrafts.

ELECTION FORM

Check only one box:

- I do not want Century Bank and Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I want Century Bank and Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____ Date: _____ Account Number: _____

Customer Signature: _____ (Only 1 signature required for joint accounts)

Bank Use Only

Keyed By: _____ Date: _____

Verified By: _____ Date: _____